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STATE OF SOUTH CAROLINA

ASSIGNMENT OF LEASES

COUNTY OF GREENVILLE

WHEREAS, Golden Strip Shopping Center, Inc., located in Mauldin, South Carolina, is desirous of obtaining a loan on its real property in the sum of One Hundred Fifty Thousand and no/100 (\$150,000.00) Dollars from Liberty Life Insurance Company wherein a note and mortgage will be executed in connection with said loan, and,

WHEREAS, Liberty Life Insurance Company, the mortgagee, is desirous of having the mortgagor, by way of inducement to make said loan, to execute and deliver unto the mortgagee an assignment of the mortgagor's interest in and to certain leases as additional security and collateral for said loan.

NOW, THEREFORE, for the consideration of One (\$1.00) Dollar paid by the mortgagee to the mortgagor, receipt of which is hereby acknowledged, the mortgagor, Golden Strip Shopping Center, Inc., does hereby set over, transfer and assign the interest that it has in the below described leases for and during the term that said One Hundred Fifty Thousand and no/100 (\$150,000.00) Dollar note and mortgage may remain unpaid, which mortgage covers property on the western side of U, S. Highway No. 276 approximately 402 feet north of the intersection of a County Road and Mauldin, S. C., State of South Carolina.

The leases hereby assigned are described as follows:

Lease to Cassels United Stores, Inc., dated July 13, 1959 which is a 5 year lease requiring monthly payments of \$200.00 and 5 per cent of the annual gross sales in excess of \$48,000.00.

Lease to J. W. Bullock, d/b/a The Pantry, dated Sept. 8, 1959, being a 5 year lease payable in monthly installments of \$228.60.

Lease of William E. Turner, Jr. and W. Eugene Estes dated July 30, 1959, being a 5 year lease, with monthly payments of \$165.00 each.

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