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ASSIGNMENT OF RENTS

BOOK 646 PAGE 549

The undersigned hereby transfers, sets over and assigns unto THE CITIZENS AND SOUTHERN NATIONAL BANK all rents payable under that certain lease executed by the undersigned as Lessor, to Sinclair Refining Company as Lessee, dated the 13 day of May, 19 59, and covering the following described property, to-wit:

All that piece, parcel or lot of land in Greenville County, State of South Carolina, at the intersection of Chick Springs Road and Rutherford Road upon which there is now being constructed by the Lessors a service station, the exact metes and bounds to be hereafter determined by survey and plat.

GREENVILLE CO. S.C.
MAR 25 3 41 PM 1960
OLLIE R. HUGHES

which lease is recorded in Deed Book _____, Page _____, in the office ^{R. M. C.} of the Clerk of the Superior Court of Greenville County, South Carolina.

This assignment is made to secure a certain promissory note executed by the undersigned dated Sept. 29, 1959, in the principal sum of \$130,000.00 payable to the order of The Citizen and Southern National Bank, and the undersigned authorizes and directs Sinclair Refining Company to pay the rents due under said lease to said Bank.

This assignment is subject to all of the terms, provisions, conditions and obligations contained in said lease agreement; and

This assignment shall remain in effect until Sinclair Refining Company receives written notice directed to it at 600 Fifth Avenue, New York, New York, from the assignee herein that it is cancelled and released.

Assignor agrees that assignor will not cancel, amend or alter the said lease or reduce the rentals to be paid thereunder without the prior written consent of the assignee.