

JUL 27 12 03 PM 1960

OLLIE L. WORTH
R.M.C.STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLEAGREEMENT AMENDING
RESTRICTIONS AND CONDITIONS

WHEREAS by deed dated October 30, 1951, and recorded in the R.M.C. Office for Greenville County in Deed Book 446 at page 335, J. P. Stevens & Co., Inc., conveyed, subject to certain restrictions and conditions, to the Board of Trustees of Greenville County School District No. 520 (now known as the Board of Trustees of the School District of Greenville County), certain property on the Eastern side of Hotel Road in Piedmont, Greenville County, South Carolina; and,

WHEREAS, the restrictions imposed upon said property by said deed provide:

"(1) That said property shall be used as a place of residence for the teachers employed at the public schools in or near Piedmont or for other residential purposes only.

(2) That no business or mercantile establishment shall be conducted on said property." and,

WHEREAS, the habendum clause of said deed contains the following conditions:

"in trust that said property be used as a place of residence for the teachers of the public schools in or near Piedmont; provided that if such premises or any portion thereof are subsequently sold by said Board of Trustees, or its successors, the proceeds of said sale shall be used in the acquisition of other property in the same community devoted to a similar purpose; and provided further that the purchaser of the above described property shall have no responsibility to see to the application of the proceeds of said sale"; and

WHEREAS, it now appears desirable to amend said restrictions and conditions;

KNOW ALL MEN BY THESE PRESENTS that J. P. Stevens & Co., Inc., and the Board of Trustees of the School District of

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