

The State of South Carolina, EXECUTIVE DEPARTMENT, CHARTER BY THE SECRETARY OF STATE

WHEREAS, B. O. THOMASON, JR. AND BEN C. THORNTON

BOTH OF GREENVILLE, S. C.

did on the 17th. day of September, 19 60, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is PALMETTO LADDER CO.,

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is build and sell step-ladders of every kind and description; to engage in the woodwork and wood-craft business; to make toys and cabinets and generally engage in creating various products connected with woodwork industry; to borrow and lend money; and to buy and sell real estate and to enter into leasing agreements.

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FIFTH: That the amount of the capital stock is Two Thousand (\$2,000.00)----- Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is Twenty (20) of the par value of One Hundred (\$100.00)----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 15th. day of September, 19 60, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

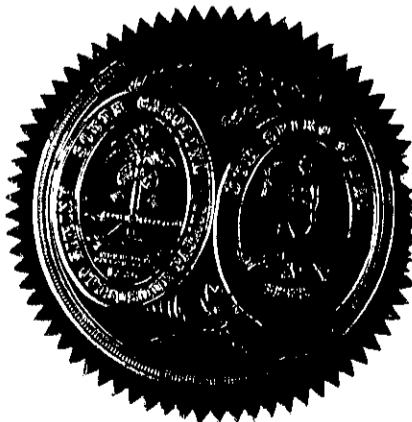
Sam Pringle and Walter Sculley

EIGHTH: That subsequently there was elected as President, Sam Pringle; as Vice-President, Walter Sculley; as Secretary, Walter Sculley; as Treasurer, Sam Pringle

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 17th. day of September in the year of our Lord one thousand nine hundred and sixty and in the one hundred and eighty-fifth year of the Independence of the United States of America.



O. Frank Thornton, Secretary of State.

Recorded this 20th. day of September 1960, at 12:15 P.M., #7877.

For increase of Capital Stock see Deed Book 688 Page 27

ate of South Carolina Executive Department Pursuant to law the capital stock of the within corporation was this day been increased to the sum of \$5,000.00 Five thousand Dollars divided into fifty (50) shares of the par value of \$100.00 One Hundred Dollars each. Given under my hand and the seal of the State at Columbia, this 5th day of December a. D. 1961