

2. The term and duration of this lease shall be for a period of five (5) years to commence September 1, 1961 and to terminate at the close of business on August 31, 1966, subject, however, to the right of the Lessee to renew or extend said lease term in the manner and at the times set forth hereinafter.

3. The Lessee agrees hereby to pay to the Lessors for the use and rental of the property during the lease term a total rental of \$16,500.00, which shall be payable in sixty (60) equal monthly installments of \$ 275.00 each, one such monthly installment to be payable on or before the tenth day of each month during the term of this lease. The Lessors do designate hereby

E. Roy Stone Company as their agent to receive and collect said rent, which the Lessee agrees to pay to the agent at 126 Poinsett Hotel Bldg. Greenville (street) (city)

S. C. until such time as the Lessee is (state) notified by the Lessors in writing to pay said rental to some other person, firm or corporation.

~~4. The Lessee shall have the right to extend or renew this lease upon the same terms and conditions herein set forth for an additional period of five (5) years at a rental of \$275.00 per month, provided the Lessee gives to the Lessors or their agent notice of the exercise by the Lessee of this right or option not less than six (6) months prior to the expiration of the original lease term. If the Lessee fails to exercise its right to extend or renew this lease as provided herein, then the Lessors shall have the right during the last thirty (30) days of the lease term to~~

*W. H. K.*