

four-drawer wood cabinet; one green colored twenty-seven drawer cabinet; two oak chairs; one G.E. fan; one five-foot utility table, together with small miscellaneous items heretofore used by H.P. Edwards in connection with his accounting and tax work. All other office equipment and supplies shall be the sole property of J.P. Strother.

It is mutually agreed that henceforth J.P. Strother shall be the sole proprietor of the casualty insurance business, together with the real estate and rental business previously owned by him, and that J.P. Edwards shall be the sole proprietor and owner of the accounting service which he has heretofore personally conducted. However, each of the parties reserves the right to continue to conduct his separate business or businesses at the same location and in the same building where they are now located, for a period not exceeding ninety (90) days from this date, provided that he shares with the other party one-half ($\frac{1}{2}$) of the office rental, lights, telephone and secretarial hire, not to include other expenses such as purchases of office supplies. This provision is elective by either party, that is to say, either of the parties to this agreement may remove from the premises at any time prior to the end of the ninety day period, but to remain longer shall be only by mutual agreement.

By this agreement, the parties have terminated all phases of partnership heretofore existing between them and they agree that they shall in no way from this time forward involve each other in any liability which either may incur. It is understood and thoroughly agreed that the termination of their joint business affairs is in a friendly manner and that neither shall in the future commit any act that will in any way injure the other in his future business or enterprise.

This agreement is executed in triplicate on this 16th day of September, 1961.

Signed, sealed and delivered
in the presence of:

Doris Carpenter
Al L. Lewis

J. P. Strother (SEAL)
J. P. Edwards (SEAL)

(continued)