

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

FILED GREENVILLE CO. S. C. NOV 17 10 00 AM 1961 OLLIE FLEMING WORTH R. M. C.

EXECUTIVE DEPARTMENT WHEREAS, LOUIS P. BATSON, JR., Greenville, South Carolina and H. ELLIOTT BATSON, Easley, South Carolina

did on the 14th day of November, 1961, file with the Secretary of State a written Declaration signed by themselves, setting forth:

- FIRST: That their names and residences are as above given. SECOND: That the name of the proposed corporation is BATSON YARN MACHINERY COMPANY THIRD: That the principal place of business is 405 Orders Street, Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell and manufacture textile yarn machinery, equipment, supplies, products and materials; to enter into any and all necessary or desirable contracts for the buying, selling and manufacturing of textile yarn machinery, equipment, supplies, products and materials; to act as broker, factor, selling agent and manufacturer's representative; and, to do all such things as may be necessary or incident to the foregoing.

FIFTH: That the amount of the capital stock is Three Thousand (\$3,000.00)-----Dollars payable on the call of the directors

SIXTH: That the number of shares into which the capital stock is divided is Thirty (30) of the par value of One Hundred (\$100.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 13th day of November, 1961, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Louis P. Batson, Jr., H. Elliott Batson and Joanna B. Stone

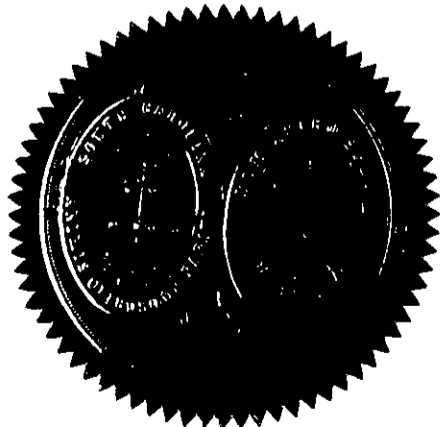
EIGHTH: That subsequently there was elected as President, H. Elliott Batson; as Vice-President, Louis P. Batson; as Secretary, Joanna B. Stone; as Treasurer, H. Elliott Batson; as Assistant treasurer, Joanna B. Stone

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia this 14th day of November in the year of our Lord one thousand nine hundred and 61 and in the one hundred and 86th year of the Independence of the United States of America.



O. Frank Thornton Secretary of State.