

SECOND: The Lessors agree and covenant that the Lessee shall have the right or option to extend this lease for a period of five (5) years at such rental as is mutually agreed upon by the parties, PROVIDED, HOWEVER, that the Lessee give to the Lessors notice of its intention to exercise such option at least thirty (30) days before the termination date hereinabove set forth, PROVIDED FURTHER, that this notice be given by mailing to each of the Lessors at their residences, a written statement to such effect.

THIRD: The Lessee agrees to pay as rent for said premises the sum of Eighteen Hundred and No/100 (\$1800.00) Dollars per year for the two (2) year term of this lease, said rent being payable in monthly installments of One Hundred Fifty and No/100 (\$150.00) Dollars, payable in advance on or before the first day of each and every calendar month during the term of this lease.

FOURTH: Lessee shall pay during the term of this lease all AD VALOREM taxes which may be assessed against the demised premises and improvements thereon. In the event Lessee does not pay such taxes when and as they become due, the Lessors shall have the right to make such payment and the amount so paid, together with interest at the legal rate, shall constitute and be considered a part of the rental due hereunder.

FIFTH: During the continuance of this lease, Lessee agrees that it will at its own cost and expense keep the building and improvements erected on the leased premises fully insured during the entire term of this lease against loss, damage, or destruction by fire, with extended coverage to the full insurable value thereof in a company or companies acceptable to the Lessors, and all policies or certificates for such insurance shall name the Lessors and Lessee as the Insureds, as their respective interests may appear, and true copies of the policies or certificates shall, upon request,

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