

JAN 24 12 10 PM 1962

A-421 (Revised 2/57)

OLLIE FARNSWORTH
R.M.C.

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ASSIGNMENT OF RENT

THIS ASSIGNMENT, made this 17th day of August, 1961,
WALTER S. GRIFFIN, R. M. CAINE, AND WALTER W. GOLDSMITH, D/B/A
between PLEASANTBURG INDUSTRIAL PARK, residing at
C/O Caine Realty & Mortgage Company
Calhoun Towers, P. O. Box 2235, in Greenville, South Carolina herein-
after called "Assignor" (whether one or more), and Shell Oil Company, a Delaware
corporation, with offices at 2000 Fulton National Bank Building, Atlanta,
Georgia, hereinafter called "Shell",

WITNESSETH:

THAT, in consideration and to secure the payment of a certain promissory
note of even date herewith, payable by Assignor (and another or others) to the
order of Shell, in the principal sum of Twenty-Five Thousand & 00/100
Dollars (\$ 25,000.00), with interest at the rate of
Five & one-eighth per cent (5-1/8 %) per annum, in equal
monthly installments over a period of One Hundred Eighty
(180) months, Assignor hereby assigns, transfers and sets over to Shell the
sum of One Hundred Ninety-Nine & 50/100 Dollars
(\$ 199.50), out of each monthly rent due and to become due under a certain
lease by Assignor to Shell, dated August 17 19 61, of the
following described premises, situated at Laurens Road & Industrial Drive,
in Greenville County of Greenville State of South Carolina

Being all that parcel or lot of land in Greenville County bounded
by lands of Pleasantburg Industrial Park, Industrial Drive, and
Laurens Road, being more fully described as follows:

Beginning at an iron pin on the Southeast intersection of the rights-
of-way of Industrial Drive and Laurens Road and running thence along
the Southern side of Industrial Drive N 37 - 49 E, 115.0' to an iron
pin on the Southern right-of-way of Industrial Drive, thence S 52 - 11 E,
150' to an iron pin, thence S 37 - 49 W, 115' to an iron pin on the
Northern right-of-way of Laurens Road, thence along the Northern right-
of-way of Laurens Road N 52 - 11 W, 150' to the beginning corner;

See Release, see deed book 1030 of case 477.

*WMT
MMS
T300C*

Wd. G. T300C MMS

Lessor covenants that, throughout the term of this lease and any extension
thereof, no gasoline, lubricants or other petroleum products for motor vehicles
shall be advertised, stored, sold, or distributed on or from any of the property
now owned by the lessor adjoining the above-described property to the Southeast
and fronting along Laurens Road for a distance of approximately 132 feet. The
lessor further covenants that on said property adjoining to the Southeast of the
property above described, no building shall be erected nearer than sixty (60)
feet from Laurens Road.

until the entire principal sum of said promissory note, together with all
interest thereon has been paid.

(CONTINUED ON NEXT PAGE)