

STATE OF SOUTH CAROLINA, }
 COUNTY OF GREENVILLE. }

ASSIGNMENT OF STOCK

WHEREAS, THE FIRST MORTGAGE COMPANY OF SOUTH CAROLINA, a South Carolina corporation (hereinafter referred to as "First Mortgage") is indebted unto CHARLESTON CAPITAL CORPORATION, a South Carolina corporation (hereinafter referred to as "Capital") in the amount of Ten Thousand Six Hundred Dollars (\$10,600.00) as evidenced by its Note of even date herewith; and

WHEREAS Robert D. Poole and Claude E. Freeman are the owners of all of the stock of First Mortgage and constitute its Board of Directors and have personally endorsed the above mentioned Note of First Mortgage; and

WHEREAS as a condition precedent to the making of the said loan, Capital has required that all of the outstanding stock of First Mortgage be assigned to it as additional security.

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS that I, Robert D. Poole, and I, Claude E. Freeman, each in consideration of the making of the above mentioned loan and as an inducement thereto, and further in consideration of the sum of Five Dollars (\$5.00) paid to each, hereby transfer, set over and assign unto Capital, its successors and assigns, the following described stock certificates, together with the ownership evidenced thereby:

1. Certificate No. 3 for ninety-nine (99) shares of Common Stock of First Mortgage, dated December 18, 1963, standing in the name of Robert D. Poole;

2. Certificate No. 4 for one (1) share of Common Stock of First Mortgage, dated December 18, 1963, standing in the name of Claude E. Freeman.

The above mentioned stock certificates are being assigned as security for the payment of the above mentioned Note. In the event of any default in the payment of the said Note, we and each of us hereby appoint and constitute Capital, its successors

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