

RECORDED
GREENVILLE S.C.C.

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OPTION TO PURCHASE

WHEREAS, C. Douglas Wilson, Inc., (hereinafter referred to as the party of the first part), being the Owners of a certain piece of Real Estate at River Falls in Upper Greenville County, South Carolina to wit:

All that piece, parcel or lot of land being known and designated as River Falls Property on Stansell Road and bordering the Middle Saluda River and containing 1.25/ acres (Deed ref. 457-497).

AND WHEREAS, William K. Greer, (hereinafter referred to as the party of the second part) do herewith enter into the following agreement, whereby the party of the first part will lease to the party of the second part, the above described property, upon the following terms and conditions:

1. In consideration of a note in the amount of \$500.00 dated as of May 1, 1964, bearing interest at 6% per annum, and becoming due September 1, 1964, the party of the first part does give possession of the premises to the party of the second part for the same period of time as the note.

2. The party of the first part does herewith grant to the party of the second part an Option to Purchase the said property at a price of \$7,500.00 and accepting the property in its present condition. Should the party of the second part exercise his right to this Option, then the note in hand of the party of the first part shall be credited to the purchase price herein stated.

3. In event the party of the second part shall fail to exercise this Option at the time of the due date of the above note, then the full amount of said note shall become due and payable at the offices of the party of the first part, at 201 East North Street, Greenville, South Carolina, and possession of the premises surrendered at the same time. Any extension of the use of the premises shall be determined by the party of the first part after payment in full of the above.

4. This Agreement upon execution shall become part of a regular lease agreement of the party of the first part executed to the party of the second part and is a binding instrument upon all parties, their officers, heirs, or assigns.

WITNESSES:

Leo A. Bevin

C. DOUGLAS WILSON, INC.

BY: *Leo A. Bevin*
President

Lynna R. Chapman
(Continued on next page)

William K. Greer
William K. Greer