

8138

1.25 SEP 15 1964 X+X+ REAL PROPERTY AGREEMENT

BOOK 757 PAGE 345

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of GREENVILLE, State of South Carolina, described as follows: Book 676 Page 99.

All that certain piece, parcel or lot of land with improvements thereon situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, lying east of the Shriner's Hospital, and being a portion of Lot No. 51 on plat of property of E. M. Galphin, made by Dalton and Neeves, Surveyors, November, 1947, and revised November, 1950, and having according to said plat, the following metes and Bounds, to wit:

This being the same property conveyed to the grantors by Helen M. Geraldson and Lillian S. Geraldson by deed dated November 3, 1959.

The Grantee agrees to assume a note and mortgage executed in favor of the First Federal Savings and Loan Association, the present balance which is \$9,053.92

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Ralph M. Kesler x Lloyd J. Stone, Jr.
Ralph M. Kesler, Jr. Lloyd J. Stone, Jr.

Witness Florence Renfroe x
Florence Renfroe

Dated at: Greenville, South Carolina 9-11-64
Date

State of South Carolina

County of GREENVILLE

Personally appeared before me Ralph M. Kesler, Jr. who, after being duly sworn, says that he saw the within named Lloyd J. Stone, Jr. sign, seal, and as their act and deed deliver to me within written instrument of writing, and that deponent with Florence Renfroe witnesses the execution thereof.

Subscribed and sworn to before me this 11th day of September, 1964
Martha Ann Chew Ralph M. Kesler, Jr.
Notary Public, State of South Carolina (Witness sign here)

My Commission expires at the will of the Governor
SC-75-R

Recorded September 15th., 1964 At 9:30 A.M. # 8138

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this

5 of October 1966
The Citizens & Southern National Bank of South Carolina
By: William L. Phiergo
Witness: Frances Lawson
Witness: Kay G. Hill

SATISFIED AND CANCELLED OF RECORD
10 DAY OF Oct. 1966
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:30 O'CLOCK A M. NO. 9500