

belonging or anywise incident and appertaining; to have and to hold the same to the Development Corporation, its successors and assigns, from the time such merger shall become effective and forever thereafter, said Ramsgate does further agree to cause to be executed and delivered to the Development Corporation all such deeds, conveyances, assignments, bills of sale and transfers, as may be necessary to carry this agreement into full effect.

6. The Development Corporation agrees that it shall continue business in the State of South Carolina and according to the laws of the State of South Carolina.

7. The Development Corporation further agrees to increase the number of authorized shares of common stock to sixteen hundred ten (1,610) shares, the amount of the increased capital stock shall be issued to the stockholders of Ramsgate, upon surrender of their stock certificate of Ramsgate.

This agreement of merger shall be submitted to the stockholders of Ramsgate and the Development Corporation at special meetings called for that purpose and accordance of the applicable laws of the State of South Carolina for their approval or rejection. The acknowledgement and ratification of this merger by the stockholders of each of the corporations shall be attached and made a part of this merger.

IN WITNESS WHEREOF THE DIRECTORS OF RAMSGATE, A CORPORATION, ON BEHALF OF THE CORPORATION, HAVE HEREUNTO SET THEIR HANDS AND SEALS AND AFFIX THE SEAL OF SAID CORPORATION THIS 1st DAY OF July, 1963.

s/Albert O. Taylor, Jr.

s/ J. Ligon Duncan

s/ Michael Melehes

s/ Peter G. Manos