

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

TRUST AGREEMENT

FILED
GREENVILLE CO. S. C.
MAY 30 1 22 PM 1963
CLERK OF COURTS

THIS AGREEMENT executed at Greenville, South Carolina, this 21st day of May, 1963, by and between Ruth Keese Batson, hereinafter called Trustor, and John P. Batson, Jr., hereinafter called Trustee,

W I T N E S S E T H :

That the Trustor does hereby set over and assign unto the Trustee all property and interest in property, real, personal and mixed, owned by the Trustor, upon the trust hereinafter stated:

(1) The Trustee shall hold and manage said property, collect the income and receipts therefrom, and after paying all costs and expenses, apply so much of the income as may be necessary for the support and maintenance of the Trustor, with the right to apply so much or all of the principal as may be necessary for the support and maintenance of the Trustor for and during the term of her life, and at her death to pay over said income and corpus in such manner as the Trustor may appoint, either by deed or will, and on the failure of the Trustor to appoint said property or to the extent that the power of appointment is not validly exercised, to pay over the principal, with all accumulations thereto, to the said John P. Batson, Jr., freed and discharged of all trust.

(CONTINUED ON NEXT PAGE)