

enter into any covenants or agreements binding the trust estate.

ARTICLE III

The Trustee is further authorized in its discretion:

1. To consolidate principal or separate shares of the trust (if the trust is divided into shares) for the purpose of investment, in which event such respective shares shall have undivided interests in such consolidated fund.
2. To register and hold securities or other property in the name of a nominee, and the Trustee's liability shall not be increased or decreased thereby.
3. To purchase property of any character from the Settlers' estate, and retain such property so long as it may deem advisable, whether or not such property is of the class in which trustees are authorized by law or any rule of court to invest trust funds.
4. To make division or distribution of property in kind and for such purpose to determine the value thereof.

ARTICLE IV

The Settlers wish the Trustee not to confine its investments of the trust fund to those authorized by law, unless the Trustee deems such course advisable, the Trustee shall not be liable for any loss sustained by the trust estate by reason of a purchase, retention, sale or exchange of any investment of the Trustee in good faith.

ARTICLE V

Decision of the Trustee with respect to the exercise or non-exercise by him of any discretionary power granted hereunder, or the kind or manner of the exercise thereof, made in good faith, shall further protect him and it shall be conclusive and binding upon all persons interested in the trust estate. All powers granted to the Trustee shall apply to accumulated income as well as to principal, shall continue until actual distribution of the property.

ARTICLE VI

Parties dealing with the Trustee shall be under no obligation to see to the proper application of any money paid

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