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Love, Thornton
and Arnold

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION OF LEASE

FOR VALUE RECEIVED that certain lease between Carter Land Development Co., Inc. hereinafter referred to as Lessor, and Willard A. Patton and J. A. Patton, hereinafter referred to as Lessee, dated May 10, 1962 and recorded in Deed Book 698 at Page 39 is hereby declared at all times to be subordinate, inferior and subject to the rights, powers and privileges of the Independent Life and Accident Insurance Company, its successors and assigns, under a mortgage in the principal sum of \$150,000.00 to be executed by the Lessor covering certain property known as Lots 3, 4 and 34, of Block 2, Page 228 on the Greenville County Block Book, Greenville, S. C.

This Agreement shall be binding upon the undersigned Lessor, its successors and assigns and the undersigned Lessees, their heirs, devisees, personal representatives and assigns and shall inure to the benefit of the Independent Life and Accident Insurance Company, its successors and assigns:

IN WITNESS WHEREOF, the undersigned have duly executed this Agreement on this the 14 day of January, 1966.

IN THE PRESENCE OF:

CARTER LAND DEVELOPMENT COMPANY, INC.

James W. [Signature]
Clifford F. [Signature]

By: Ray B. Carter
President LESSOR

Willard A. Patton
Willard A. Patton

Joe B. Bryson
John Harold Sewell

J. A. Patton
J. A. Patton LESSEES

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