

Seller with appropriate endorsements of its interest thereon. On the failure of the Purchaser to pay any tax when due or to pay any insurance payment when due, the Seller may at its option pay said tax or insurance premium and any sum so paid shall become a part of the principal balance due on the contract. The Purchasers agree to keep the property in repair.

It is expressly understood and agreed that time is of the essence of this contract and that on the failure of the Purchaser to pay any payment when due or to pay any tax or insurance premium when due the Seller may at its option terminate this contract, repossess the property, evict the Purchasers and retain all sums paid as rent or liquidated damages.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals in triplicate on the day and year first above written.

IN THE PRESENCE OF:

Donald R. McAlister
Don L. Horton

FIDELITY FEDERAL SAVINGS & LOAN ASSN.

By:

W. R. Merritt Sr. Vice
Seller

Walter J. McHaha

Marie McHaha
purchasers

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