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STATE OF SOUTH CAROLINA) J. L. H. H. W. R. H.
) R. V. COLLATERAL ASSIGNMENT OF LEASE
 COUNTY OF GREENVILLE)

For value received and as security for the indebtedness hereinafter set out Frank Towers Rice, (hereinafter designated "ASSIGNOR"), hereby grants, transfers, assigns and sets over to The Peoples National Bank of Greenville, S. C., (hereinafter designated "ASSIGNEE"), all of the right, title and interest as Assignor in and to the rents, issues, profits, revenues, rights and benefits from the following described property in Greenville County, South Carolina:

All those lots of land situate on the south side of a fifty (50) foot unnamed street and on both sides of the Old Greenville Piedmont Road, in Gantt Township, in Greenville County, S. C., being designated as Lots Nos. 3 and 4 on a plat made by Alex A. Moss, dated July 18, 1966 and recorded in the RMC Office for Greenville County in Plat Book NNN, page 9, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a point in the center of the Southern Railroad tract (Columbia & Greenville division) said point being where the south edge of a fifty (50) foot street if extended in a easterly direction would intersect with the center line of said railroad tract and runs thence along the center line of the Southern Railroad tract S. 13-07 W. 12.9 feet to a point; thence still with center of said tract S. 15-04 W. 100 feet to a point; thence still with center of said tract S. 17-23 W. 131.3 feet to a point; thence N. 85-27 W., crossing the old Greenville Piedmont Road 424.2 feet to an iron pin; thence N. 4-27 E. 238 feet to an iron pin on the south edge of a fifty (50) foot unnamed street; thence along southern side of said unnamed street S. 85-33 E. 475 feet to the beginning corner.

And to that end, Assignor grants, transfers, assigns and sets over unto Assignee, its successors and assigns, all leases on said premises now made, executed or delivered, whether written or verbal, including specifically, without limiting the generality hereof, the following lease:

Lease between Frank Towers Rice, as Lessor, and Canteen of Dixie, Inc., as Lessee, dated April 21, 1966.

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