

(d) At any time after April 1, 1968, Purchaser shall be entitled to prepay the entire balance due on the said purchase price, without penalty.

(e) No interest shall be payable with respect to any deferred payments provided herein.

2. Upon payment in full of the purchase price as above provided, the Seller shall deliver to the Purchaser a general Warranty Deed conveying good and marketable fee simple title to the said premises. If at any time before the payment in full of the purchase price, the Purchaser should reasonably deem it necessary to his development of the premises, he may demand and in such case the Seller shall deliver a general Warranty Deed conveying good and marketable fee simple title to the premises; provided, however, that the Purchaser must first have paid to the Seller a total amount sufficient to procure the release of the premises (or the part thereof to which deed is demanded) from the prior lien to which they are subject.

3. The Purchaser shall be entitled to immediate possession of the premises.

4. The parties hereto covenant and agree that this written instrument expresses the entire agreement between the parties, and may be enforced by either party by specific performance. There is no other agreement, oral, written or otherwise, varying or modifying the terms of this agreement.

IN WITNESS WHEREOF, the Seller and Purchaser have caused this instrument to be executed, and have hereunto set their hands and seals, the day and year first above written.

In the presence of:

Robert A. Johnson  
John C. Kedge, Jr.

CAROLINA LAND COMPANY

By: William H. Newland  
PRES.  
By: William H. Newland  
SECRETARY

In the presence of:

Robert A. Johnson  
John C. Kedge, Jr.

L. J. Carrere  
L. J. CARRERE

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