

GREENVILLE CO. S.C.
AUG 12 1968
OLLIE FLEMING SMITH
R.M.C.

3568 XX

BOOK 825 PAGE 78
BS #8544

ASSIGNMENT OF RENTS TO
GAIL STATIONS, INC.

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, H. Norwood Forrest and Pauline H. Forrest d/h/a Forrest Oil Company and

whose address is Greenville, South Carolina (has/have) sold assigned and transferred and by these presents do (not) sell, assign and transfer unto Gail Stations, Inc., a Delaware corporation (the "Company"), having an office at 229 South State Street, c/o Prentice-Hall Corporation System, Inc., Dover, Delaware, all the right, title and interest of the undersigned in and to the following rentals:

\$ 107.81 per month after the effective date hereof to and including March 31, 1968, accrued but unpaid sums to be paid on each and every April 1, October 1, and January 1, prior to April 1, 1968.

\$ 735.06 on July 1, 1968, and a like amount on each and every October 1, January 1, April 1, and July 1, thereafter, which are due and payable under that certain Lease Agreement and Short Form Lease, both dated September 8, 1966 between the undersigned, as lessor, and Phillips Petroleum Company, A Delaware corporation ("Phillips"), as lessee, covering property described below:

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina, located at the Northwestern point of intersection of Poplar Street and the right-of-way of United States Highway #25, near the town of Travelers Rest and being shown on a plat entitled "Property of H. N. Forrest and Pauline H. Forrest" dated January 26, 1967 by Piedmont Engineers and Architects, said plat being recorded in the RMC Office for Greenville County, South Carolina, in Plat Book PPP, at Page 89 and having according to said plat the following metes and bounds, to-wit:

*JMB
WJ
PH*

BEGINNING at a point on the Northern side of Poplar Street at a culvert crossing said street and running thence with the Northern side of Poplar Street N. 87-08 E. 189 feet to a point where the Northern edge of Poplar Street intersects the Western edge of the right-of-way of United States Highway #25; thence with the Western edge of said Highway right-of-way N. 43-52 E. 72.83 feet to a point; thence continuing with the Western edge of said Highway right-of-way N. 0-34 E. 140 feet to a point where the original run of Grassy Branch intersects the Western edge of right-of-way of said Highway; thence with the center line of the original run of Grassy Branch, the following courses and distances: S. 27-43 W. 21.87 feet, S. 33-27 W. 16.56 feet, S. 79-13 W. 27.29 feet, S. 35-03 W. 20.6 feet, N. 77-49, W. 28.58 feet, S. 29-04 W. 10.57 feet, S. 66-22 W. 28.14 feet, S. 86-59 W. 26.55 feet, N. 56-35 W. 14.83 feet, S. 57-16 W. 19.21 feet to the point where the original run of Grassy Branch crosses Pole Branch; thence with the center line of Pole Branch the following courses and distances: S. 39-29 W. 75.19 feet, S. 29-31 W. 45.28 feet, S. 2-16 E. 31.07 feet to the point of beginning.

S/P

This being the identical property conveyed to H. N. Forrest and Pauline H. Forrest by deed of Homer Styles dated May 24, 1965 and recorded June 18, 1965, in the RMC Office for Greenville County, South Carolina in Deed Book 776 at Page 19.

(Continued on next page)

The Release of Assignment of Rents Deed BK 1068 Pg 12 224