

13. In the event of the death, resignation or disqualification as Trustee of Dayne S. Watkins, Roy E. Watkins, Jr. shall continue to serve and shall be the sole Trustee hereunder. In the event of the death, resignation or disqualification as Trustee of Roy E. Watkins, Jr., Dayne S. Watkins shall continue to serve as a Co-Trustee hereunder and The Peoples National Bank of Greenville, South Carolina shall be substituted as a Co-Trustee to serve in the place and stead of Roy E. Watkins, Jr. At the death, resignation or disqualification of both Trustees, or the survivor of them, The Peoples National Bank of Greenville, South Carolina shall become successor Trustee hereunder. Any successor or substitute Trustee shall have all of the powers, duties and authority herein granted to the Trustee.

14. Neither of the Trustees designated hereunder shall receive any compensation for their services in that capacity, but in the event that The Peoples National Bank of Greenville, South Carolina, or any other person or institution acting in a professional capacity shall become a substitute or successor Trustee, such Trustee shall be entitled to receive as consideration for such services, compensation in accordance with the standard rate in effect at that time and regularly invoked by the Trust Department of Banking Corporations.

15. Any provision of this instrument which now is or may be hereafter declared unlawful or unenforceable shall not affect the remaining provisions of this Agreement and all such remaining provisions shall continue in full force and effect. This Trust Agreement has been accepted by the Trustees in the State of South Carolina and unless otherwise provided for in this instrument, it shall be construed and regulated and all rights hereunder shall be governed by the laws of South Carolina.

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