

Lease shall have the following respective meanings unless the context or use requires another or different meaning or intent:

"Act" shall mean Act No. 103 of the Acts and Joint Resolutions of South Carolina, 1967.

"Additions or Alterations" shall mean improvements, replacements, alterations, relocations, additions, enlargements or expansions, in, on or to the Leased Premises and any and all machinery and equipment therefor.

"Basic Rent" shall mean the rent set forth in Schedule C hereto.

"Bonds" shall mean the Bonds of Lessor from time to time issued and outstanding under the Indenture.

"Facilities" shall mean the industrial manufacturing and research building, the office building and the machinery, equipment, improvements and Additions or Alterations from time to time leased hereunder.

"Indenture" shall mean the Indenture of Mortgage and Deed of Trust dated as of November 1, 1967, as from time to time supplemented and amended, entered into by Lessor and The South Carolina National Bank of Charleston, in the City of Columbia, South Carolina.

"Original Term" shall mean the 25 year term described in Section 3.01.

"Series 1967 Bonds" shall mean the \$6,300,000 principal amount of County Industrial Building Revenue Bonds, Series 1967 (Phillips), from time to time issued and outstanding under the Indenture.

"Term" shall mean the Original Term and any additional terms.

"Trustee" shall mean The South Carolina National Bank of Charleston, as Trustee, or its successor, from time to time under the terms of the Indenture.

"Leased Premises" shall mean the Facilities together with the premises described in Schedule A hereto.