

before the bonds are fully paid.

15.04. The Company hereby agrees to purchase, and the County hereby agrees to sell, the Project for \$1.00 at the expiration or sooner termination of the term of this Lease following full payment of the bonds or provision for payment made in accordance with the provisions of the Indenture.

15.05. The foregoing options may be exercised by giving written notice to the County of the exercise thereof specifying the time and place of closing, which shall neither be earlier than 30 days, nor later than 90 days, after the notice is given. At such closing, the Company shall deliver the purchase price payable pursuant to Section 15.03 hereof to the Trustee with instructions to apply same to the redemption of the bonds at the earliest practicable call date on which by their terms they are subject to redemption. Upon receipt by the County of evidence satisfactory to it from the Trustee that all the provisions relative to the redemption in full of all of the bonds then outstanding and payment of additional rent have been complied with, the County shall deliver or cause to be delivered to the Company a good and sufficient deed (but with a warranty limited against itself and its successors and assigns) a release and such other instruments as are necessary to transfer good and merchantable title to the Project to the Company free and clear of all liens and encumbrances except those to which the title was subject when conveyed to the County, or became subject with the Company's express consent, or which resulted from any failure of the Company

(CONTINUED ON NEXT PAGE)