

(c) To finance the cost of acquiring and constructing the Project, the County proposes to issue \$1,000,000 aggregate principal amount of the Bonds.

SECTION 2.2. REPRESENTATIONS BY THE LESSEE. The Lessee making the following representations as the basis for the undertakings on its part herein contained:

(a) The Lessee is a corporation duly incorporated under the laws of South Carolina, is in good standing under its charter and the laws of South Carolina, and has power to enter into this Agreement and by proper corporate action has been duly authorized to execute and deliver this Agreement.

(b) The leasing by the County of the Project to the Lessee will induce the Lessee to establish a warehouse and distribution facility, including offices, in Greenville County, South Carolina.

(c) The Lessee intends to operate the Project as a warehouse and distribution facility from the Completion Date to the expiration or earlier termination of the Lease Term as provided herein for the warehousing and distribution of manufactured products and such other uses as the Lessee may deem appropriate.