

STATE OF SOUTH CAROLINA )  
 COUNTY OF GREENVILLE )

## DISSOLUTION OF PARTNERSHIP

This indenture made this 10 day of June, 1968, between, William E. Jett, M. D., Party of the First Part, E. Frank Gaynor, M. D., Party of the Second Part, and Hestley D. Stepp, M. D., Party of the Third Part, all of Greenville, S. C. The Third Party executed this agreement on the 8 day of June, 1968.

Whereas, on or about March 1, 1963, the parties entered into an oral agreement to pay the Party of the Third Part a percentage of the profits received from the practice of medicine at their offices at 2803-B Buncombe Road, Greenville, S. C.

Whereas, on the 1st day of March, 1966, the said three parties orally agreed to form an equal partnership for the practice of medicine at 2803-B Buncombe Road.

Whereas, the Party of the Third Part has accepted a residency at Bowman Gray School of Medicine of Wake Forest College, Winston Salem, N. C. and the parties have agreed to a dissolution of the partnership effective at the end of the day on May 31, 1968.

Whereas, the Party of the First and Second Part made an initial deposit of FIVE HUNDRED AND NO/100 (\$500.00) DOLLARS each to establish a bank account at the Peoples National Bank in the name of the partnership and had furnished the said medical offices with office furniture and medical equipment prior to formation of the partnership which the partnership has used.

It is agreed that the First Two Parties are to recover their said FIVE HUNDRED AND NO/100 (\$500.00) DOLLARS deposits made to the account and their respective pieces of furniture and equipment used to furnish the partnership offices without the Third Party sharing in said contributions, furniture and equipment on dissolution, with the exception that said money and property is liable for any deficiencies should the partnership assets be insufficient to pay all of the partnership liabilities in the winding up of the affairs of the partnership.

Whereas, as the Third Party is leaving the City of Greenville, it is agreed that the First Two Parties will be responsible for the winding up of the partnership affairs.

That after a period of six months from May 31, 1968, the said

(Continued on next page)