BOOK 847 FARE 517

STATE OF SOUTH CAROLINA )

LEASE'

COUNTY OF GREENVILLE )

This Lease Agreement made and entered into this 27th day of June, 1968 by and between Nina P. Burdette, hereinafter referred to as Lessor, and V. E. Burdette, hereinafter referred to as Lessee.

That in and for the consideration hereinafter stated the Lessor does hereby lease and demise to the Lessee the following property, to-wit:

All that portion of land with improvements thereon situate on the eastern side of the Old Greenville to Pelzer Road, being a portion of a 80 acre tract as presently owned by the Lessor and was willed to the Lessor by the Will of Mary A. Paden in accordance with the probate records in the Probate Court for Greenville County and being the major portion of the property conveyed to Mary A. Paden by deed recorded in Deed Book DDD, at page 203 in the RMC Office for Greenville County.

The terms of this lease shall commence on July 1, 1968 and terminate on June 30, 1978.

The purpose for which this property is to be used is for a mobile home park and fishing lake or lakes and any other use that the Lessor and Lessee may mutually agree upon but limited to these two uses unless otherwise agreed upon.

That the rental consideration of said property shall be to-wit: The Lessee shall operate the facilities as hereinabove designated on said property and so long as the Lessor is engaged in public employment, the Lessee shall pay to the Lessor forty (40%) per cent of the net income excluding any salary to Lessee and Lessee shall retain sixty (60%) per cent of the net income.

Net income shall be determined after depreciation but before taxes. In the event Lessor is not engaged in public employment and works

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