

In consideration of One (\$1.00) Dollar and other good and valuable considerations, receipt whereof is hereby acknowledged, lessor hereby agrees that should lessor receive a bonafide acceptable offer for the sale of said premises, said offer shall first be communicated to lessee, with an option to buy said premises at the price offered, and lessee shall have thirty (30) days after receipt of said notice in which to decide whether or not it desires to buy said premises at the price offered. Should lessee elect to purchase said premises, written notice of such decision shall be given to lessor prior to the expiration of said thirty (30) day period, and upon written notice to lessor by lessee that the latter will exercise its option to purchase, subject to good marketable title and the ability of lessee to obtain all desired building or construction permits, lessor agrees immediately to satisfy and discharge any existing mortgages, liens, taxes or other encumbrances against the premises and to furnish at lessor's cost a complete Abstract of Title brought down to date of purchase, together with an Opinion of Title by a competent attorney, both of which shall show the premises free and clear of all encumbrances whatsoever with good marketable title in lessor. In case of purchase by lessee, lessor agrees to pay outstanding special assessments, whether matured or maturing in the future, and also agrees to pay all regular taxes, levied or to be levied, for the period up to and including the date of purchase by lessee even though said taxes are not payable until some future date. Upon the receipt by lessee of said Abstract of Title and Opinion of Title, the lessee shall have sixty (60) days in which to approve title and if same is satisfactory to lessee, then lessor agrees to execute and deliver to lessee by Warranty Deed a good marketable title to said premises and to deliver possession of said premises in substantially the same condition as on the day the lease became effective, and simultaneously therewith the lessee agrees to deliver to lessor in cash the purchase price. If the title to the premises is unsatisfactory to lessee, then lessee shall at no time be under any obligation to purchase the premises. The foregoing shall not apply to any conveyance between the lessor herein and the officers of the lessor corporation nor to the heirs of the officers of said corporation.

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