

- (4) To borrow money and give security therefor;
- (5) To manage, operate, repair, rebuild, mortgage, rent and lease for such periods and upon such terms as he may deem best any real estate at any time held by him;
- (6) To invest in, and borrow money for, improvements to real estate held by him either separately or jointly with others where there is joint ownership of such property, whenever, in his judgment, such improvements are desirable or expedient to protect or preserve the property or to secure or retain a desirable tenant or to increase the rentals;
- (7) To collect and receipt for income, rents, profits, proceeds of insurance and of sale, and of any other funds or property to which the trust fund hereunder is entitled, and to pay therefrom all necessary administration expenses and other necessary expenses in connection with the operation and maintenance of principal assets, including taxes, insurance premiums, and the cost of repairs, replacements, and improvements;
- (8) To collect and receive the proceeds of insurance policies in the event of loss or damage, and to expend the same for the repair, replacement, or improvement of the damaged property, or any other property of the trust hereunder, or to hold the same as part of the principal of the trust hereunder;
- (9) To compromise, settle, or arbitrate any claim or obligation to or from the trust hereunder, and to reduce the rate of interest on, to extend or otherwise modify, or to enforce, any such obligation;
- (10) To vote in person or by proxy, discretionary or otherwise, any stock or securities held by him; to participate freely in, or to oppose, corporate reorganizations, recapitalizations, consolidations, mergers and sales; and to exchange stock or securities of one corporation for stock or securities, whether or not of the same class, of the same or any other corporation;
- (11) To enforce, or abstain from the enforcement of, any right, obligation, or claim, and to abandon, if in his absolute discretion he shall deem it advisable, any property at any time forming part of the trust hereunder;
- (12) To make payment in cash or in kind upon any division and distribution of the trust hereunder;
- (13) To value and appraise any asset, and to distribute such asset in kind at such appraised value;

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E. W. H.
6, RCH, Tr.