

Also included herein is the triangle at the bend of said proposed 50-ft. street colored in red on the first plat above referred to.

This option shall be valid and binding for a period of sixty days from the date hereof. In the event the Optionee desires or elects to extend this option, this the Owners agree to extend the option on the same terms and conditions upon the payment by the Optionee to the Owners of One Thousand Dollars (\$1,000.00) for an extension of thirty days. The Owners further grant the Optionee the right for three additional thirty-day extensions upon the payment of \$1,000.00 each, exercisable separately or together, at the option of the Optionees. The sums paid on this option shall apply toward the purchase price upon closing in the event this option is exercised and in the event this option is not exercised, all sums paid hereunder shall be forfeited to the Owners.

In the event the Optionee or his assignee elects to exercise this option, he shall do so in writing prior to the expiration of said option or any renewal thereof and thereafter shall have an additional thirty-day period in order to close the transaction and make payment of the purchase price in full. The agreed sales price shall be Four Thousand and No/100 (\$4,000.00) Dollars per acre as determined by an accurate survey, which survey shall be made by Piedmont Engineers and Architects, Greenville, South Carolina, at the expense of the Optionee.

The Owners hereby grant to the Optionee the right to go on the premises for the purposes of making any survey, soil tests, rock borings, and for such other reasonable services as may be necessary to determine the suitability of the premises for an apartment project and the Owners

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