

11 5 70
CLEM. T. WORTH
R. M. C.

RECOGNITION AGREEMENT

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WHEREAS, Alex Kiriakides and John Kiriakides as lessor (hereinafter collectively referred to as the "Overlandlord"), and Shopping Centers Developers, Inc., a Florida corporation, as Lessee (hereinafter referred to as "Landlord"), have executed a lease dated May 28, 1968, of certain premises in Greenville, South Carolina, more fully described in Exhibit A attached hereto and made a part hereof. Said lease is hereinafter referred to as "the Parent Lease"; and

WHEREAS, of Overlandlord John Kiriakides is unmarried and Catherine Kiriakides is the wife of Alex Kiriakides and

WHEREAS, Landlord, as Landlord, and Zayre Corp., a Delaware corporation, as Tenant (hereinafter referred to as the "Tenant"), have executed a sublease dated 1969, (hereinafter referred to as the "Sublease"), of the premises demised by the Parent Lease.

NOW THEREFORE,

1. In consideration of the execution by Tenant of the Sublease, and in further consideration of the agreement by Tenant contained below, the Overlandlord does hereby assent to the execution of the Sublease and does hereby agree with Tenant that it will take no action which shall, in any way, interfere with any rights of Tenant under the Sublease, and that in the event of a termination of the Parent Lease, whether by expiration of its term or in any other manner, prior to the termination of the Sublease, then the said premises demised by the Parent Lease shall be subject to the Sublease, and the Overlandlord agrees that in such event it shall recognize Tenant, as tenant, of the premises demised by the Sublease for the balance of the term of the Sublease in accordance with the provisions of the Sublease, the Overlandlord agreeing with Tenant to be bound by and to perform and observe all the obligations imposed by the Sublease upon the Landlord therein.

(Continued on Next Page)

SATISFIED AND CANCELLED OF RECORD

1st
Donnie S. *Donnie S. [Signature]* April 1976

R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:35 O'CLOCK P. M. NO. 25137