- 8. As between the Assignor and Assignee, it is agreed that so long as the Assignor shall perform the obligations of the Note and Mortgage above mentioned, the agency hereby created shall remain in full force and effect and the rentals collected by the Assignor as agent for the Assignee may be appropriated by the Assignor to its own use. Upon default of performance of any of the terms of said Note and Mortgage, Assignee may, at its option, revoke the agency hereby created and collect the rentals due under the terms of said Leases, applying the same to the default until the same is fully satisfied, and holding any balance thereof for the order of the Assignor. When the default is satisfied, Assignee will again appoint Assignor agent for the purpose of collection of the rentals under the terms of this Agreement, such agency to be subject to revocation as herein set out.
- 9. Upon the payment of the indebtedness above described and the release of the Note and Mortgage above described by the BANK OF THE COMMONWEALTH, or its assigns, in writing, this Assignment shall become void and of no further force and effect.
- 10. The Lessees shall not be required to determine the existence of default or any other fact justifying Assignor or Assignee in taking action under the terms of this Assignment; but the Lessees may deal with Assignor as Assignee's agent within the powers and limitations set out in this instrument until notice of revocation of the agency has been delivered to it, after which Lessees shall deal with Assignee exclusively unless or until the agency is created by written instrument executed by the Assignee, or said Note and Lien are released as aforesaid.

EXECUTED on this the 26 day of May, 1970

WITNESS the hand of GREENVILLE COMMUNITY HOTEL CORPORATION and the seal of the corporation this day of May, 1970 in the year of our Lord one thousand nine hundred and seventy and in the one hundred and ninety four year of the Sovereignty and Independence of the United States of America.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:

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GREENVILLE COMMONITY NOTEL CORPORATION

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