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STATE OF SOUTH CAROLINA ‧)
COUNTY OF GREENVILLE)   COLLATERAL ASSIGNMENT

WHEREAS, Harry P. Ferris, as Tenant, has, on the date
hereof, entered into a certain lease agreement between Equipment
Leasing Corporation of. S. C., as Landlord; and

WHEREAS, Harry P. Ferris has heretofore, as Lessor,
entered into a lease agreement with The Shrimp Boats, Inc., as
Lessee, dated October 18, 1968, and, as Lessor, has entered into
a certain land and building lease dated October 3, 1969, with
Hardi-Gardens Supply of the Carolinas and Flower Power Invest-
ments, Inc., as Lessees; and

WHEREAS, said Harry P. Ferris, in order to induce
Equipment Leasing Corporation of S. C. to enter into the afore-
said lease agreement with him, desires to further secure his
obligations as Tenant to Equipment Leasing Corporation of S. C.
under said lease;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS That
I, Harry P. Ferris, for and in consideration of the premises
and as an inducement to Equipment Leasing Corporation of S. C.
to enter into said lease referred to above, have and do hereby
transfer, assign and convey to said Equipment Leasing Corporation
of S. C. all my right, title, privilege and interest in and to
the lease agreement dated October 18, 1968, with The Shrimp Boats,
Inc., and said land and building lease dated October 3, 1969,
with Hardi-Gardens Supply of the Carolinas and Flower Power
Investments, Inc. I further agree and authorize The Shrimp Boats,
Inc. and Hardi-Gardens Supply of the Carolinas and Flower Power
Investments, Inc., upon receipt of notice of default of the fore-
going lease agreement with Equipment Leasing Corporation of S. C.,
to transfer, assign and pay unto Equipment Leasing Corporation
of S. C. all rentals which I may be entitled from time to time
to receive from said The Shrimp Boats, Inc. and Hardi-Gardens
Supply of the Carolinas and Flower Power Investments, Inc. under
the terms of the two lease agreements referred to above as addi-