

F) That said Declaration of Horizontal Property Regime annexed hereto as Exhibit "1" makes reference to certain documents constituting a part of the said Declaration of Condominium and which are identified as Exhibits "A" through "D" annexed thereto, and which said Exhibits to the Declaration of Condominium comprise the following, to-wit:

Exhibit "A" - Survey of land and graphic description of the improvements to be known as The Meadow Villas Condominium.

Exhibit "B" Schedule of Percentage of Undivided Interest in Common Property Appurtenant to Villas in The Meadow Villas Condominium.

Exhibit "C" Articles pertaining to the management of The Meadow Villas

If purchaser requires financing from a lending institution to complete payment of the balance of the purchase price to seller, then seller and purchaser covenant and agree as follows:

A) Purchaser shall signify his requirement for additional financing to pay the balance of the purchase price by simultaneously herewith executing the request for mortgage financing from attached hereto and made a part hereof as Exhibit to this agreement of sale and purchase.

B) Purchaser agrees to execute an application for mortgage loan in form and content required by a mortgage lender.

C) Purchaser agrees that a mortgage loan of sixty percent (60%) of purchase price of a Villa will be satisfactory and acceptable to purchase if purchaser is approved by a mortgage lender.

E) Purchaser agrees to pay all cost of obtaining such mortgage loan

F) In the event that purchaser fails to pay seller any monies at the specified time, the seller shall have the right to cancel and terminate this agreement of sale and purchase.

Seller has not made and does not make any representations as to the physical condition, expense, operation or any other matter or thing affecting or relating to The Meadow Villas Condominium, except such representations as may be specifically set forth in this agreement of sale and purchase.

Declaration of Horizontal Property Regime

Know all men by these present:

That The Meadow, Inc., a South Carolina corporation authorized to do business in the State of South Carolina, having its principal place of business in the City of Greenville, Greenville County, South Carolina, does hereby make, declare and establish this declaration of Horizontal Property Regime as and for the plan of dwelling ownership and condominium for The Meadow Villas Condominium Horizontal Property Regime, being the property and improvements hereinafter described.

The Meadow, Inc. is the owner of the fee simple title to that certain property situated in the City of Greenville, County of Greenville and

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