

Management of THE MEADOW VILLAS
horizontal property regime.

The purpose and objects of management shall be to administer the operation of management of The Meadow Villas Horizontal Property Regime a villa apartment project established in accordance with the Horizontal Property Act of the State of South Carolina upon the following described property, situated, lying and being in Greenville County, South Carolina, to-wit:

All that property recorded in deed book
897, page 436
Also in deed book 894, page 164
Also deed book 894, page 163 by the Register
of Mesne Conveyance of Green-
ville County, South Carolina.

and to undertake the performance of the acts and duties incident to the administration of the operation and management of said Meadow Villa Horizontal Property Regime in accordance with the terms, provision, conditions and authorizations contained in these articles of management. The Meadow Corporation, 301 Oscar Street, Greenville, S. C., a South Carolina corporation with powers to management real estate shall administer the operation of management of The Meadow Villas Horizontal Regime until thirty seven of the Villas have been sold, after which the President of The Meadow Corporation will call a meeting of the owners of the Villas for the purpose of forming The Meadow Villa Association, Inc. to management and operational duties as set forth in the Horizontal Property Act of 1967.

The management shall have all the powers reasonably necessary to implement and effectuate the purposes of the management, including but not limited to the following:

To make and establish reasonable rules and regulations governing the use of Villas, Common Property and Limited Common Property in The Meadow Villa Horizontal Property Regime as said terms may be defined in said Declaration of Horizontal Property Regime to be recorded.

To levy and collect the assessments against members to defray the common expenses and in the By-Laws which may be hereafter adopted.

To see that owners of all Villas shall be members of the Association, and no other persons or entities shall be entitled to membership.

Membership shall be established by the acquisition of fee title to a Villa.

The interest of a member in the funds and assets cannot be assigned, hypothecated or transferred in any manner, except as an appurtenance to his Villa.

On all matters on which the Membership shall be entitled to vote, there shall be only one vote for each Villa.

(Continued on Next Page)