

and so long as the said Meadow Corporation is the owner of at least one Villa.

b) Election of Directors shall be conducted in the following manner:

i)

The Meadow Corporation, sponsor of The Meadow Villas Horizontal Property Regime, shall, at the beginning of the election of the Board of Directors, designate and select that number of the members of the Board of Directors which it shall be entitled to designate and select in accordance with the provisions of these BY-LAWS,

ii)

All members of the Board of Directors who The Meadows, Inc., shall not be entitled to designate a and select under the terms and provision of these BY-LAWS, shall be selected by plurality of the votes cast at the annual meeting.

iii)

Vacancies in the Board of Directors may be filled until the date of the next annual meeting by the remaining Directors.

c)

a) Special meeting of the Board of Directors may be at such time and place as shall be determined from time to time by a majority of the Board of Directors.

b)

A quorum at a Directors' meeting shall consist of the Directors entitled to cast a majority of the votes of the entire Board.

Directors' fees, if any, shall be determined by the members.

The Association will have all the powers necessary to employ the personnel for reasonable compensation to perform the services required for proper administration and management

Parliamentary Rules

Roberts Rules of Order shall govern the conduct of proceedings when not in conflict with these BY-LAWS or with the Statutes of the State

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