STATE OF SOUTH CAROLINA )
COUNTY OF GREENVILLE )

TRUST

BE IT KNOWN AND REMEMBERED that on the 9th day of October, 1970, I, HARRY B. LUTHI, of the County and State aforesaid, do hereby establish "THE HARRY B. LUTHI TRUST".

- l. I do hereby name and designate myself, the said Harry B. Luthi, as Trustee of the said Trust, and reserve unto myself the power to designate a successor trustee at any time.
- 2. I, Harry B. Luthi, assign, transfer and deliver unto the Trustee, his successors and assigns, the assets listed in Schedule attached hereto and made a part hereof in trust for the purposes, with the powers, and subject to the limitations hereinafter expressed. From time to time I, Harry B. Luthi, may transfer to the trust such property as may be designated and for the same uses and purposes as herein set forth, together with any accumulations or any income or profit therefrom.
- 3. TO HAVE AND TO HOLD in trust nevertheless for the following uses and purposes and subject to the terms, conditions, powers and agreements hereinafter set forth. I, as Trustee, do hereby accept any and all transfers to be made to me as trustee during the continuance of this Trust and to hold all of the trust funds in trust for my wife, Jane B. Luthi, and my two sons, Harry B. Luthi, Jr. and George Stanton Luthi, for the purposes and with the powers and subject to the limitations hereinafter expressed.
- 4. The Trustee shall have full power to sell and resell at private sale, exchange, transfer and convey from time to time any or all of the property in which the trust fund or any portion thereof may now or hereafter be invested; to invest and reinvest the trust fund and any portions thereof in real or personal property, or to make loans thereof with the express authority to retain the investments as part of the trust fund; to improve, repair and lease any real estate in which any portion of the trust fund may be invested;

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