

STATE OF SOUTH CAROLINA )  
 : TRUST AGREEMENT  
 COUNTY OF GREENVILLE )

THIS Indenture made and entered into this 7<sup>th</sup>  
 day of September, 1971, by and between Allen J. Inglesby, of  
 Greenville, South Carolina, hereinafter called Grantor, and  
 Allen J. Inglesby as Trustee, hereinafter called Trustee,

W I T N E S S E T H :

The Grantor, being desirous of providing an  
 educational fund and/or independent income for his son, Allen  
 J. Inglesby, Jr., is, simultaneously with the execution of this  
 Indenture, transferring, conveying and setting over to the  
 Trustee, the cash, securities or other property listed on  
 Schedule "A", hereto attached and made a part hereof, as the  
 initial corpus of a Trust hereby created for said son. Said  
 cash, securities or other property, together with any other  
 property which may be hereafter conveyed, transferred or  
 assigned to the Trustee by the Grantor, or by any other person,  
 as additional corpus of said Trust, is hereafter collectively  
 termed the Trust Estate and shall be administered and disposed  
 of by the Trustee and his successors or assigns upon the  
 following terms and in accordance with the following provisions,  
 namely:

1. (a) The Trustee shall invest, reinvest, manage  
 and administer the same, collecting the income therefrom and  
 after paying or providing for all fees, expenses and commissions,  
 may, at his discretion, pay over the net income yearly, or at  
 lesser convenient intervals, to his son, Allen J. Inglesby, Jr.,  
 provided, however, that the issue, if any, of his son if  
 deceased, shall take per stirpes, the share which such deceased  
 son would have taken if living.

(b) Until the termination of this Trust as  
 hereinafter provided, the Trustee is authorized to pay to the  
 income beneficiary hereinabove specified, from time to time, from

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