plan on or before January 15, 1972, which shall depict the various single family residential, multi-family and commercial uses of the property.

4. The exercise of any Option increment hereinabove provided shall be by written notice personally delivered or mailed to the Optionor at Southern Bank and Trust Company, Trust Department, East North Street, Post Office Box 1329, Greenville, South Carolina, 29602. Such notice shall state a date and time not less than ten (10) days, other than a Saturday, Sunday, or legal holiday, for the delivery of the deed, payment of the consideration and closing. The consideration for the payment of each Option increment shall be cash. At closing, the Optionor shall pay for Greenville County conveyancing taxes and South Carolina documentary stamps on the deed and for the preparation of the deed of conveyance, any other expenses to be paid by the Optionee. Property taxes shall be pro-rated on a daily basis as of the date of delivery of the deed. A plat of survey prepared by a registered land surveyor or engineer describing the property as to which the Option increment is exercised shall be provided at the expense of the Optionee and delivered to the Optionor with the notice of exercise of the Option, if not previously provided to the Optionor.

5. In the event the Optionee fails to exercise any successive Option increment hereinabove provided as to any tract of land, such failure shall terminate and cancel all remaining Option increments then and theretofore not exercised, and any remaining portion of the $4,500.00 Option deposit not then and theretofore applied to the purchase price after the exercise of any preceding Option may be retained by the Optionor.

6. The Optionee and his agents and contractors may enter upon any part of the property the subject hereof at any time, and from time to time, after the date of execution of this Option and use thereon tools, machines and equipment for the purposes of making surveys, explorations, tests, samplings, examinations, core drillings and the like and