CREENVILLES TATE OF SOUTH CAROLINA) 2 countil of greenville)

ASSIGNMENT

OLLIE FARMSWORTH IN CONSIDERATION of a mortgage loan this date made by Fidelity Federal Savings & Loan Association to Real Estate ' Fund, Inc., in the amount of Six Hundred Thousand and 00/100 (\$600,000.00) Dollars, and as additional collateral for the payment of said loan, the undersigned, Real Estate Fund, Inc., mortgagor and lessor, does hereby assign and set over all leases executed by lessor over all properties located on the eight (8) tracts of land described in mortgage this date executed and delivered to Fidelity Federal Savings & Loan Association. It is understood and agreed that a number of the buildings located on said properties are occupied by holdover tenants and some are occupied without lease on a month to month basis, and it is the intention of the undersigned to assign all of lessor's rights in said leases and it is agreed that upon default in the payments of the above referred to mortgage, assignee herein may and will be entitled to all of the rights of the lessorin said leases, including the right to collect monthly lease payments, after notice to lessees and to apply said lease payments to the mortgage loan.

> Attached to this assignment are photostatic copies of existing written leases on said properties, recorded and unrecorded as follows:

- 1. Lease to Hennis Freight Lines on property described as Tract No. 1.
- 2. Lease to H. B. Owsley & Son, Inc. and Republic Carloading Company, Inc. on property described as Tract No. 2.
- 3. Lease to C. & T. Manufacturing Company on property described as Tract No. 3.

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