

IV

It is understood and agreed that the Optionee may exercise the within Option by giving notice and making payment as provided for herein at the residence of the Optionor in Greenville, South Carolina, or at such other places within the County of Greenville as Optionor shall have given notice by certified mail to Optionee.

V

It is understood and agreed between the parties hereto that at any time mentioned hereunder, while the options or any extensions thereof, are in full force and effect, the Optionee may pay the balance and receive deeds to the property herein mentioned.

VI

The Optionee contemplates attempting to effect a change in Locke Road (also known as Mountain Creek Road), so that if such change occurred the existing Locke Road would be moved in a southerly direction from its present position and straightened so that the southerly side of such new road right-of-way would be moved over to a point at the northerly edge of the Optionor's existing brick walk, and running in an easterly direction in a straight line to a point at the second power pole on Stallings Road east of Locke Road; in event such change is effected the Optionor would own a triangular shaped lot lying south of the existing Locke Road and north of the road as changed, and Optionor does, in event of such change, agree to execute such right-of-way agreements as may be required and gives to the Optionee an option to purchase the above mentioned triangular lot on the basis of Three Thousand and No/100 (\$3,000.00) Dollars per acre, such acreage to be determined by an accurate survey and measured from the center line of the existing road to the center line of the new road; this option to purchase the triangular lot is subject to the Optionee acquiring or entering into an agreement to acquire the property of Mrs. F. Lee Alewine which lies north of existing Locke Road. The conveyance of the triangular lot of land is to be executed only after the new (re-located) road has been completed.

SIDNEY L. JAY ATTORNEY AT LAW GREENVILLE, S. C.

VII

The within Agreement inures to the benefit of and is binding upon the respective parties hereto, their heirs and assigns, and it is agreed that Arlon O. Jones may assign the within Option at his discretion. Time shall be of the essence of any contract resulting from the exercise of any option herein.

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