VOI 952 PAGE 283

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

OPTION

FILED

GREENVILLE CO. S. CTHIS AGREEMENT made and entered into on this 33 day of

 $\frac{1}{1972}$ , by and between W. H. Goodwin, hereinafter called the "Optionor", and Arlon O.

ELIZABLE NUMBER

[LIZABLE HAMPER

] Algores, hereinafter called the "Optionee", whereby it is agreed as follows:

That the property hereinafter mentioned and considered, consisting of 66 acres, more or less, fronts on Reid School Road, near the City of Greenville, South Carolina, and is shown on the Greenville County Block Books as District 279, Sheet 525.1, Block 1, Lots 1, 2, 3, 16, 17, 18, 19, 20, 21, 22, 23, 24, and 25.

П

That for and in consideration of the sum of One Thousand and No/100 (\$1,000.00) Dollars, to the Optionor in hand paid at and before the signing of these presents, the receipt whereof is hereby acknowledged, the Optionor does hereby grant to the Optionee an Option to purchase the said 66 acres on or before sixty (60) days from date hereof, for a total sales price of One Hundred Fifty Thousand and No/100 (\$150,000.00) Dollars, less any and all option monies paid.

Ш

Provided, further, should the Optionee pay to the Optionor the sum of Five

Thousand and No/100 (\$5,000.00) Dollars at the end of said sixty (60) days option period,
the Optionor will extend to the Optionee an additional option to purchase the said
property for an additional five (5) months period, for the price hereinabove mentioned
(\$150,000.00), less any and all option monies paid.

IV

Provided, further, if the option is exercised after said five (5) months period mentioned in Paragraph III, and Optionee pays to the Optionor the sum of Forty-Four Thousand and No/100 (\$44,000.00) Dollars, the said 66 acres, more or less, will be conveyed to the Optionee by a good warranty deed, free and clear of any and all liens and encumbrances, subject only to restrictions, utility easements, rights-of-way, and zoning regulations, with taxes prorated as of the date of conveyance, and a purchase money mortgage will be given by Optionee to Optionor over the said 66 acres, said mortgage to be in the amount of One Hundred Thousand and No/100 (\$100,000.00)

Dollars, and payable five (5) years from the date thereof, bearing interest on the unpaid (Continued on next page)

MIN)