

(8) The respective sales referred to herein shall be closed and the documents required hereby delivered on or before _____, 1971. In the event, for any reason, a seller is unable to deliver the deeds called for herein on or before the closing date, the binder paid herewith shall be refunded to the purchaser and the purchaser shall have the right and option of initiating such legal actions or proceedings as may be available to him by virtue of the laws of South Carolina for damages arising out of the breach of contract, for specific performance or both. In the event a seller tenders the required deed and the purchaser fails to conclude the transaction by payment of the sums then due hereunder and delivery of such other documents as may be called for by this agreement, the earnest money consideration shall be forfeited by such purchaser and retained by the seller as liquidated damages and the seller shall have such other rights and remedies as may arise out of the purchaser's breach of contract by virtue of the laws of South Carolina.

(9) This agreement shall be binding upon the parties hereto and their respective heirs, executors, administrators and assigns.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this date and year first above written.

In the presence of:

C. Peter Gyle
Shirley R. Jameson
as to all signatories

Homer Styles (SEAL)
Homer Styles

Dan E. Bruce (SEAL)
Dan E. Bruce

L. W. Brummer (SEAL)
L. W. Brummer

Lloyd D. Auten (SEAL)
Lloyd D. Auten