

AUG 3 4 43 PM '73

DONNIE S. TANKERSLEY
R.H.C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

AGREEMENT OF SALE

DATE: July 27-73

GLASSY MOUNTAIN ACRES, a General Partnership, hereinafter called the Sellers, and

(NAME) ZANE O. HENDRIX and wife, SANDRA L. HENDRIX whose address is 203 Poplar St. Travelers Rest, S.C. 29610, (Telephone) 8347414, PURCHASERS, agree to the following terms and conditions:

1. That the SELLERS will sell to the PURCHASERS and the PURCHASERS will purchase from the SELLERS on the terms and conditions and for the consideration herein set forth the following described tract of land:

DESCRIPTION

Lot 8 Glassy Mountain Acres
7.22 ACRES.

2. PURCHASERS shall pay to SELLERS either:
(a) The cash price of \$ 7500.00, or
(b) The time price of \$ 7355.68, in the method and manner hereinafter set forth:

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| 1. Cash Price of Lot: \$ <u>7500.00</u> | 4. Closing Costs \$ <u>0</u> |
| 2. Cash Down Payment:
\$ <u>500.00</u> today,
\$ <u>1000.00</u> due
<u>10 August 1973</u>
Total Cash Down Payment: \$ <u>1500.00</u> | 5. Amount Financed: \$ <u>6000.00</u> |
| 3. Unpaid Balance of Cash Price \$ <u>6000.00</u> | 6. FINANCE CHARGE \$ <u>1255.68</u>
(Time-Price Differential) |
| | 7. Total of Payments \$ <u>7355.68 (5+6)</u> |
| | 8. Deferred Payment (1+4+6) \$ <u>9355.68</u> |
| | 9. ANNUAL PERCENTAGE RATE <u>8%</u> |
| | 10. Monthly payment <u>93.52</u> |

3. PURCHASERS shall pay upon execution hereof the sum of \$ 500.00 and the balance of the cash down payment on or before 10 August 1973 and on the same date of each successive month thereafter until the entire total amount of payments is paid; each installment when paid shall be applied first to the payment of accrued finance charges and then to the amount financed. In the event the balance of the cash down payment is not paid when due, the SELLERS may declare this agreement to be terminated, and in such case, all payments made by the PURCHASERS hereunder shall be retained as rent.

4. TITLE to the lot and to any improvements that may be constructed thereon shall remain in the name of the SELLERS until all amounts

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