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STATE OF MARYLAND

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COUNTY OF MONTGOMERY

December 20 before me the subscriper, a notary public of the State of I HEREBY CERTIFY that on , in and for the County of Montgomery personally appeared C. Lawrence Wiser
Trustee of The Hotel Investors, a Maryland Real Exercise Investment
Trust, and in the name and on behalf of said Trust accurately order
the foregoing Amended Declaration of Trust to be the act of
said Trust and further made oath in due form of law there is the
matters and facts set forth in said Amended Declaration of
Trust with respect to the approved thereof are true to the Trust with respect to the approval thereof are true == the best of his knowledge, information and belief.

WITNESS my hand and notarial seal, the day and year last above written.

Victoria C. Green inf

My Commission expires:

July 1, 1974

STATE OF MARYLAND

COUNTY OF MONTGOMERY

I HEREBY CERTIFY that on December 20, 1972, before me the subscriber, a notary public of the State of Maryland, in and for the County of Montgomery personally appeared. Frank C. Kimball Trustee of The Hotel Investors, a Maryland heal Estate Investment Trust, and in the name and on behalf of said Trust acknowledged the foregoing Amended Declaration of Trust to be the act of said Trust and further made oath in due form of law that the matters and facts set forth in said Amended Declaration of Trust with respect to the approval thereof are true to the best of with respect to the approval thereof are true to the best of his knowledge, information and belief.

WITNESS my hand and notarial seal, the day and year last above written.

Notary Public

My Commission expires:

July 1, 1974

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