


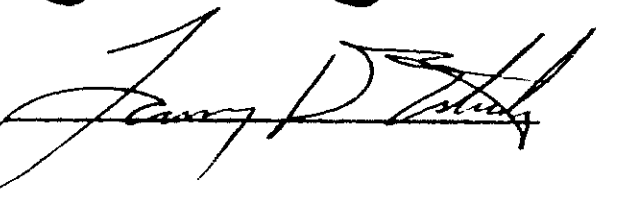
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MEMORANDUM OF LOAN AGREEMENT AND  
OPTION TO PURCHASE REAL ESTATE

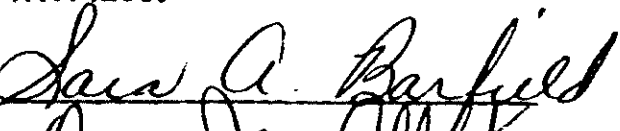
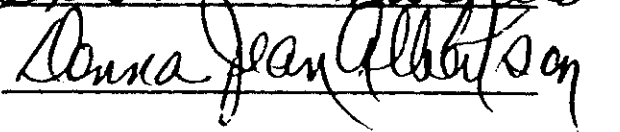
The undersigned Partners of VILLAGE GREER, a partnership, and FIDELITY TRUST CORPORATION, a South Carolina Corporation, do hereby certify and acknowledge that Fidelity Trust Corporation is the legal owner and Village Greer the equitable owner of those tracts and parcels of real estate located in Greenville County, South Carolina, more particularly described on Exhibit "A" attached hereto and made a part hereof, and that said Fidelity Trust Corporation and Village Greer have entered into a Loan Agreement and Option to Purchase Real Estate with First Piedmont Mortgage Company, Inc., a South Carolina corporation with its principal office in Greenville, South Carolina. Under the terms of the aforesaid Agreement, First Piedmont Mortgage Company, Inc. has certain rights and options for the purchase of interests in and to the tracts of real estate described on Exhibit "A" and certain real estate which may be purchased by the undersigned in the future.


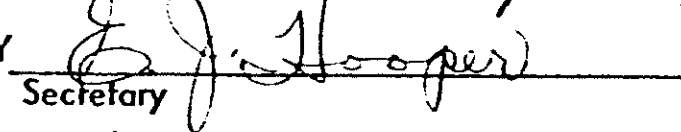
The purpose of this Memorandum is to give notice to all persons, firms, partnerships, and corporations of the existence of the aforementioned Agreement and that the parties to said Agreement have certain rights, obligations, duties and privileges thereunder. Copies of said Agreement are in the possession of the undersigned partnership, whose address is 111 Williams Street, Greenville, South Carolina, 29601. Any party having a legitimate interest in said Agreement may make inquiry at the address shown above.

IN WITNESS WHEREOF, the parties have hereunto caused this Memorandum to be executed this 13th day of October, 1972.

WITNESS:  
  


VILLAGE GREER, a partnership  
BY   
Eugene Griffith  
BY   
E. M. Apperson  
BY   
Frank B. Halter

WITNESS:  
  


FIDELITY TRUST CORPORATION  
BY   
Vice President  
BY   
Secretary

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named partnership by its partners sign, seal and as the grantor's act and

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