

100-010-883

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) LEASE AGREEMENT

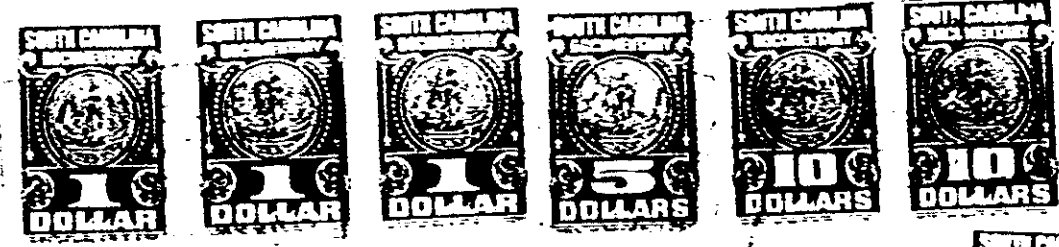
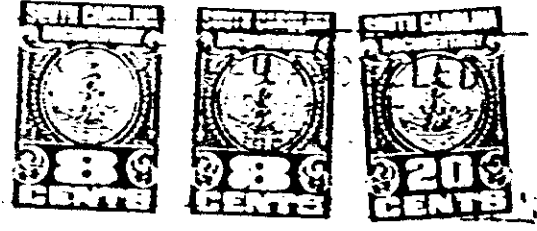
THIS LEASE AGREEMENT made and entered into this 5 day of September 1974, by and between G & C Realty Company, a corporation organized and existing under the laws of the State of South Carolina, hereinafter referred to as "Lessor", and Covil Insulation Company a corporation organized and existing under the laws of the State of South Carolina, hereinafter referred to as "Lessee";

W I T N E S S E T H :

That in consideration of the mutual promises herein contained and other valuable considerations, the receipt of which is hereby acknowledged, the Lessor does hereby let, demise and lease unto the Lessee the following described property, including all improvements thereon or which hereafter may be constructed thereon during the term of this lease:

ALL that certain piece, parcel or lot of land, including the warehouse and equipment and all other improvements thereon, located south of Sulphur Springs Road on the eastern side of Reedy River in the County of Greenville, State of South Carolina, being shown and designated as property of G & C Realty Company, Inc. on plat entitled Greenville and Northern Railway Company by J.C. Hill dated July 18, 1966, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book PPP at page 31, and having according to a more recent plat entitled Property of G & C Realty Co., prepared by Carolina Surveying Co., dated April 4, 1974 and revised November 21, 1974, the following metes and bounds, to-wit:

BEGINNING at an iron pin 280.1 feet South of Sulphur Springs Road and 22.3 feet West of the center of the main line of the Greenville and Northern Railway Company, at the joint corner of property herein mortgaged and property of the Greenville and Northern Railway Company; thence running S 73-20 W. 252.8 feet past an old iron pin in the center of Reedy River, with the center of said river being the property line; thence running with the said Reedy River, S. 15-33 E. 225 feet to a point; thence running N. 73-20 E. 164.2 feet from the center of said Reedy River past an iron pin on the eastern edge of said river, with said iron pin being located on the western side of the Greenville and Northern Railway Company main line; thence running with said Greenville and Northern Railway Company main line, N. 16-49 W. 225 feet to the point and place of beginning.


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