

STATE OF SOUTH CAROLINA )  
 ) PARTNERSHIP AGREEMENT  
 COUNTY OF GREENVILLE )

AGREEMENT OF PARTNERSHIP made as of the 15TH day of  
 SEPTEMBER, 1974, by and between T. C. HOOPER of GREENVILLE,  
 SOUTH CAROLINA, and TECUMSEH HOOPER, JR. of GREENVILLE,  
 SOUTH CAROLINA, each in consideration of the promises of the others,

WITNESSETH:

(1) CREATION OF PARTNERSHIP: The parties to this Partnership Agreement hereby form a partnership pursuant to the Uniform Partnership Act as set forth in Chapter 1, Title 52, Code of Laws of South Carolina, 1962. The name of the partnership shall be HOOPER AND HOOPER. The business of the partnership shall be to acquire, own, mortgage, exchange, sell, transfer and otherwise deal with real property.

The purpose of this Partnership is to acquire real property for investment purposes and not to hold such property for sale to customers in the ordinary course of business, nor to engage in the business of selling property, nor to subdivide said property.

(2) TERM OF PARTNERSHIP: The term of this Partnership shall begin on SEPTEMBER 5, 1974, and shall continue until terminated as hereinafter provided.

(3) MANAGEMENT: T. C. HOOPER is hereby designated as manager of the business and is hereby authorized to maintain bank accounts, receive moneys, pay expenses and distribute the earnings of the partnership to the partners. Except as hereinafter provided, no debts shall be contracted in the name of the partnership without the written consent of both partners; provided, however, that the aforesaid manager may contract for and pay normal and regular expenses incurred in the operation and management of the partnership properties. Said manager may delegate any or all of his duties to agents of his selection.