

That the said organization holds, or desires to hold, property in common for a Religious, Educational, Social, Fraternal, Charitable or other eleemosynary purpose, or any two or more of said purposes, and is not organized for the purpose of profit or gain to the members, otherwise than is above stated, or for the insurance of life, health, accident or property, and that three days' notice in the Greenville Piedmont, a newspaper published in the County of Greenville, has been given that the aforesaid Declaration would be filed.

FOURTH. The purpose of the said proposed Corporation is to establish a permanent endowment fund, receiving gifts of money and property, investing and managing the fund and using the income therefrom in such manner for the benefit of the Young Men's Christian Association of Greater Greenville, S. C., as the Trustees, in their discretion, may deem best, giving priority to the use of endowment income for major maintenance, modernization or expansion of buildings and facilities, extension of services and developing and training professional leadership, all in support of the Young Men's Christian Association as a "World Wide Fellowship, united by a common loyalty to Jesus Christ for the purpose of developing Christian personality and building a Christian society", and in support of the program of the Young Men's Christian Association of Greater Greenville, S. C. and all its branches. In keeping with the foregoing, this Corporation is formed exclusively for Charitable, Religious and Educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue law).

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