

98

STRAIGHT NOTE  
SECURED

\$ 15,000.00 Greenville, South Carolina XXXXXX 19 75  
All due upon sale of property at 112 Phillips Circle, Inman, South Carolina 29349, or  
the sum of \$7500.00 shall be due and payable on \_\_\_\_\_, and the sum  
of \$7500.00 shall be due and payable on \_\_\_\_\_, for value received, I promise to pay to  
\_\_\_\_\_, whichever is sooner  
TRAVELODGE INTERNATIONAL, INC. a California corporation;

\_\_\_\_\_, or order,  
250 Travelodge Drive El Cajon  
at \_\_\_\_\_, California,

the sum of --FIFTEEN THOUSAND AND NO/100ths ----- DOLLARS,

with interest from \_\_\_\_\_ until paid at the rate of  
ten (10%) per cent per annum, payable with each principal payment.

Should interest not be so paid it shall thereafter bear like interest as the principal, but such unpaid interest so com-  
pounded shall not exceed an amount equal to simple interest on the unpaid principal at the maximum rate permitted by law.  
Should default be made in payment of interest when due the whole sum of principal and interest shall become immediately  
due, at the option of the holder of this note. Principal and interest payable in lawful money of the United States. If action be  
instituted on this note the undersigned promises to pay such sum as the Court may fix as attorney's fees. This note is secured  
by XXX an Assignment of Lease and Assignment of  
Rent.

Edith Louise Bailey

Robert Joseph Bailey

RECORDED AUG 5 '75 At 11:38 A.M. # 3045

9287

4328 RV-2