

or any part thereof when due, or shall place thereon any encumbrance or lien except for the purposes of obtaining (a) funds only to the extent necessary for making the improvements and (b) such additional funds, if any, in an amount not to exceed the purchase price paid by the Purchaser to the Agency; or shall suffer any levy or attachment to be made, or any materialmen's or mechanic's lien, or any unauthorized encumbrance or lien to attach, and such taxes or assessments shall not have been paid, or the encumbrance or lien removed or discharged or provision satisfactory to the Agency made for such payment, removal, or discharge, within ninety (90) days after written demand by the Agency so to do; or

(c) There is, in violation of said Contract of Sale, heretofore executed by the parties to this deed, any transfer of the property or any part thereof, or any change in the ownership or distribution of the stock of the Purchaser, or with respect to the identity of the parties in control of the Purchaser or the degree thereof, and such violation shall not be cured within sixty (60) days after written demand by the Agency to the Purchaser, the Agency shall have the right to re-enter and take possession of the property and to terminate (and revert in the Agency) the estate conveyed by this deed to the Purchaser; provided, that any such right of re-entry shall always be subject to and limited by, and shall not defeat, render invalid, or limit in any way:

(1) The lien of any valid mortgage or Deed of Trust permitted by paragraph 2A(b) Special Covenants; and

(2) Any rights or interest provided in the Contract of Sale for protection of the trustees of any such Deed of Trust or the holders of any such mortgage.